

International Economics Questions And Answers

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ESSENTIALS OF INTERNATIONAL ECONOMICS

Answer ANY THREE questions. All questions carry equal marks. Q1. 'International trade is based on comparative advantage'. Discuss this statement and explain how David Ricardo's comparative advantage theory differs from Adam Smith's absolute advantage theory. Use worked examples to illustrate your answer. Q2.

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Answer: Option B. 3) The four factor payment are: (A) Money, capital, salaries, and income. (B) Wages, rent, interest, and profits. (C) Money, power, prestige, and wealth. (D) Wages, interest, salaries, and income. View Answer. Answer: Option B. 4) We measure national income by this method.

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Q7. If nominal GDP is equal to real GDP, then. (a) The GDP deflator is equal to zero. (b) The GDP deflator is equal to one. (c) The GDP deflator is less than one. (d) None of the above. Answer: (b) The GDP deflator is equal to one. Q8. The National Income is equal to.

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Multiple choice questions - Oxford University Press

Question 4. What Is Micro And Macro Economics? Answer : The study of economics is divided into two parts. Micro Economics; Macro Economics; Micro economics: The word micro means a millionth part. Microeconomics is the study of the small part or component of the whole economy that we are analyzing.

Managerial Economics Interview Questions & Answers

All the questions are available here chapter wise, according to the latest syllabus of CBSE. You are going to get questions of both the part of CBSE 12 th economics here, i.e. Macro Economics and Micro Economics. You can be sure that practising these sets of questions along with summarising the text could make you excel in exams.

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GCSE - Economics (9-1) - J205 (from 2017) - OCR

Reflecting recent developments in international economics, this specification has an emphasis on behavioural economics, the importance of financial markets, inequality within and between countries, and environmental issues. ... including multiple choice questions and scaffolded long answer questions.

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